



# TOWNSHIP HIGH SCHOOL DISTRICT 211

## 2024-2025 Budget Summary

### A NOTE FROM THE SUPERINTENDENT

The 2024-2025 budget prioritizes resources for the necessary expenditures to educate and provide supports for all students; facility improvements to ensure operations and building safety; instructional and extracurricular programs that empower outstanding opportunities in all our buildings; and the completion of tactics outlined in District 211's 2022-2027 strategic plan. The District remains in a solid financial position through careful planning and purposeful spending and continues to operate debt-free. The budget will allow District 211 to continue delivering the high-quality education and innovative opportunities that have long defined us and help us move forward together, providing experiences that encourage all students to reach their potential amid an evolving educational experience and changing landscape in our outstanding communities.

- Lisa Small, Superintendent

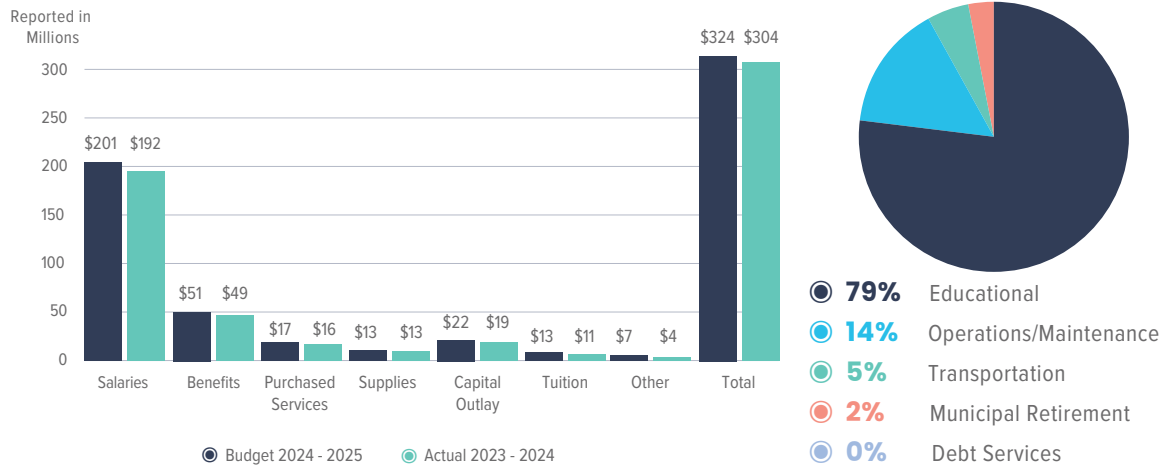
### BUDGET HIGHLIGHTS

- ◆ Maintains quality educational and extracurricular programs
- ◆ Revenue reflects reduced state and federal funding
- ◆ Invests over \$19 million in building and outdoor improvements
- ◆ Operates debt-free
- ◆ Invests over \$1 million in alternatively-fueled school buses
- ◆ Provides competitive and fair compensation for over 2,000 employees
- ◆ Maintains savings at appropriate levels to protect against unforeseen issues
- ◆ Allocates final \$3.5 million in federal ESSER funds to address the impact of COVID-19 on students
- ◆ Reinstates reduced instructional fees for students
- ◆ Allocates funds to improve building safety and security

### REVENUES: WHERE WE GET OUR FUNDING



### EXPENDITURES: WHERE THE MONEY IS SPENT



### THE BOTTOM LINE

#### THE 2024-2025 BUDGET SUPPORTS QUALITY STUDENT PROGRAMS TO PRESERVE THE DISTRICT'S FINANCIAL STABILITY

The budget provides a plan to operate the District and sustain our comprehensive academic and extracurricular programs for our students while operating debt-free. The District has prepared a budget that adheres to the Board of Education's strategic plan by prioritizing student opportunities, saving for facility improvements and optimizing its assets – all within its annual operating budget. Overall, the District has a planned budget deficit where expenditures exceed revenue due to the planned spend down of financial reserves for capital improvement projects and IMRF reserves.

(in \$ millions)

	Fiscal Year 2025 Budget	Fiscal Year 2024 Actual	Fiscal Year 2025 Budget	Fiscal Year 2024 Actual
<b>REVENUES:</b>		<b>EXPENSES:</b>		
Local	\$287	\$277	Salaries & Benefits	\$252
State	\$20	\$21	Capital Outlay	\$22
Federal	\$13	\$21	Other	\$50
<b>Total Revenue:</b>	<b>\$320</b>	<b>\$319</b>	<b>Total Expense:</b>	<b>\$324</b>
<b>Surplus/(Deficit)</b>	<b>FY25: (\$4)</b>	<b>FY24: \$15</b>		