



TOWNSHIP HIGH SCHOOL DISTRICT 211
ALL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE

FOR THE PERIOD JULY 1, 2017 - OCTOBER 31, 2017

(WITH COMPARATIVE TOTALS FOR JULY 1, 2016 - OCTOBER 31, 2016)

(CASH BASIS - UNAUDITED)

| Revenue | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|-----------------------|--------------------|--------------------|---------------|
| Local Sources | 103,604,124 | 102,742,243 | 1% |
| State Sources | 8,082,698 | 2,185,043 | 270% |
| Federal Sources | 1,536,674 | 1,706,798 | (10%) |
| Total Revenue: | 113,223,496 | 106,634,084 | 6% |

| Educational | Operations/ Maintenance | Debt Service | Transportation | Municipal Retirement | Capital Projects | Working Cash | Fire Prev. / Safety |
|-------------------|----------------------------|-----------------|------------------|-------------------------|---------------------|-----------------|------------------------|
| 81,516,229 | 13,421,873 | (29,071) | 3,425,065 | 5,249,551 | 16,728 | (678) | 4,428 |
| 5,975,531 | - | - | 2,107,167 | - | - | - | - |
| 1,536,674 | - | - | - | - | - | - | - |
| 89,028,434 | 13,421,873 | (29,071) | 5,532,232 | 5,249,551 | 16,728 | (678) | 4,428 |

| Expenditures | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|----------------------------|-------------------|-------------------|---------------|
| Salaries | 37,312,127 | 37,379,493 | (0%) |
| Benefits | 13,778,363 | 14,346,224 | (4%) |
| Purchased Services | 3,854,994 | 3,546,878 | 9% |
| Supplies | 3,553,916 | 3,481,736 | 2% |
| Utilities | 1,208,297 | 1,454,039 | (17%) |
| Capital Outlay | 21,880,583 | 8,475,424 | 158% |
| Non-capitalized Equip. | 2,046,858 | 527,571 | 288% |
| Miscellaneous | 502,664 | 259,020 | 94% |
| Tuition | 3,300,936 | 3,383,494 | (2%) |
| Debt Services | 437,103 | 437,103 | (0%) |
| Total Expenditures: | 87,875,842 | 73,290,983 | 20% |

| | | | | | | | |
|-------------------|-------------------|----------------|------------------|------------------|-------------------|----------|------------------|
| 31,964,172 | 3,679,403 | - | 1,668,552 | - | - | - | - |
| 9,738,015 | 961,461 | - | 401,663 | 2,677,225 | - | - | - |
| 1,800,288 | 1,733,609 | - | 321,097 | - | - | - | - |
| 2,784,987 | 435,830 | - | 333,100 | - | - | - | - |
| - | 1,208,297 | - | - | - | - | - | - |
| 215,465 | 1,848,657 | - | 798,886 | - | 17,657,385 | - | 1,360,190 |
| 1,888,696 | 158,162 | - | - | - | - | - | - |
| 502,664 | - | - | - | - | - | - | - |
| 3,300,936 | - | - | - | - | - | - | - |
| - | - | 437,103 | - | - | - | - | - |
| 52,195,224 | 10,025,419 | 437,103 | 3,523,297 | 2,677,225 | 17,657,385 | - | 1,360,190 |

| Surplus/(Deficiency) | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|--|----------------|----------------|---------------|
| Excess Revenue Over (Under) Expenditures | 25,347,654 | 33,343,102 | (24%) |

| | | | | | | | |
|------------|-----------|-----------|-----------|-----------|--------------|-------|-------------|
| 36,833,210 | 3,396,454 | (466,174) | 2,008,935 | 2,572,326 | (17,640,658) | (678) | (1,355,762) |
|------------|-----------|-----------|-----------|-----------|--------------|-------|-------------|

| Other Financing Sources (Uses) | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|--------------------------------|----------------|----------------|---------------|
| Transfer Out | (41,537,103) | (12,937,103) | 221% |
| Transfer In | 41,537,103 | 12,937,103 | 221% |

| | | | | | | | |
|--------------|--------------|---------|---|---|------------|-----------|---------|
| (19,437,103) | (21,600,000) | - | - | - | - | (500,000) | - |
| - | 19,000,000 | 437,103 | - | - | 21,600,000 | - | 500,000 |

| Special Item | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|----------------------------|----------------|----------------|---------------|
| Additional Payment to IMRF | - | - | - |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - | - |
|---|---|---|---|---|---|---|---|

| Fund Balance | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|-----------------------------------|----------------|----------------|---------------|
| Fund Balance, Beginning of Period | 135,640,546 | 146,246,906 | (7%) |
| Fund Balance, End of Period | 160,988,201 | 179,590,008 | (10%) |

| | | | | | | | |
|--------------------|-------------------|----------------|------------------|------------------|------------------|------------------|----------------|
| 93,959,074 | 19,605,473 | 256,451 | 5,486,530 | 5,602,060 | 2,688,217 | 6,937,273 | 1,105,468 |
| 111,355,182 | 20,401,927 | 227,380 | 7,495,465 | 8,174,386 | 6,647,559 | 6,436,595 | 249,706 |



CONSENT AGENDA ITEM

**TOWNSHIP HIGH SCHOOL DISTRICT 211
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF OCTOBER 31, 2017**

(WITH COMPARATIVE TOTALS AS OF OCTOBER 31, 2016)
(CASH BASIS - UNAUDITED)

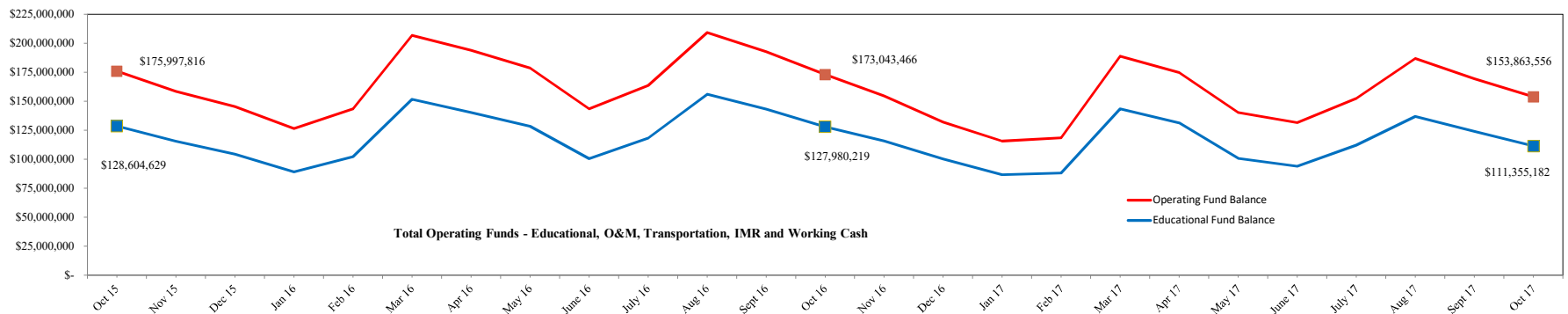
| Current Assets | All Funds 10/31/2017 | All Funds 10/31/2016 | % Incr/(Decr) |
|--------------------------------|-------------------------|-------------------------|---------------|
| Cash & Investments | 157,911,799 | 177,175,046 | (11%) |
| Petty Cash | 26,572 | 26,600 | (0%) |
| Vocational Projects for Resale | 3,600,715 | 3,097,465 | 16% |
| Flexible Benefits Deposit | 150,000 | 150,000 | 0% |
| Total Current Assets: | 161,689,086 | 180,449,111 | (10%) |

| Educational | Operations/ Maintenance | Debt Service | Transportation | Municipal Retirement | Capital Projects | Working Cash | Fire Prev. / Safety |
|--------------------|----------------------------|----------------|------------------|-------------------------|---------------------|------------------|------------------------|
| 108,314,696 | 20,423,531 | 227,380 | 7,434,377 | 8,175,501 | 6,650,012 | 6,436,595 | 249,706 |
| 26,572 | - | - | - | - | - | - | - |
| 3,600,715 | - | - | - | - | - | - | - |
| 150,000 | - | - | - | - | - | - | - |
| 112,091,983 | 20,423,531 | 227,380 | 7,434,377 | 8,175,501 | 6,650,012 | 6,436,595 | 249,706 |

| Liabilities/Fund Balance | All Funds 10/31/2017 | All Funds 10/31/2016 | % Incr/(Decr) |
|--|-------------------------|-------------------------|---------------|
| Accounts Payable | 700,885 | 859,104 | 0% |
| Fund Balance | 160,988,201 | 179,590,008 | (10%) |
| Total Liabilities/Fund Balance: | 161,689,086 | 180,449,111 | (10%) |

| Educational | Operations/ Maintenance | Debt Service | Transportation | Municipal Retirement | Capital Projects | Working Cash | Fire Prev. / Safety |
|--------------------|----------------------------|----------------|------------------|-------------------------|---------------------|------------------|------------------------|
| 736,801 | 21,604 | - | (61,088) | 1,115 | 2,453 | - | - |
| 111,355,182 | 20,401,927 | 227,380 | 7,495,465 | 8,174,386 | 6,647,559 | 6,436,595 | 249,706 |
| 112,091,983 | 20,423,531 | 227,380 | 7,434,377 | 8,175,501 | 6,650,012 | 6,436,595 | 249,706 |

Total Operating Funds & Educational Fund Balance



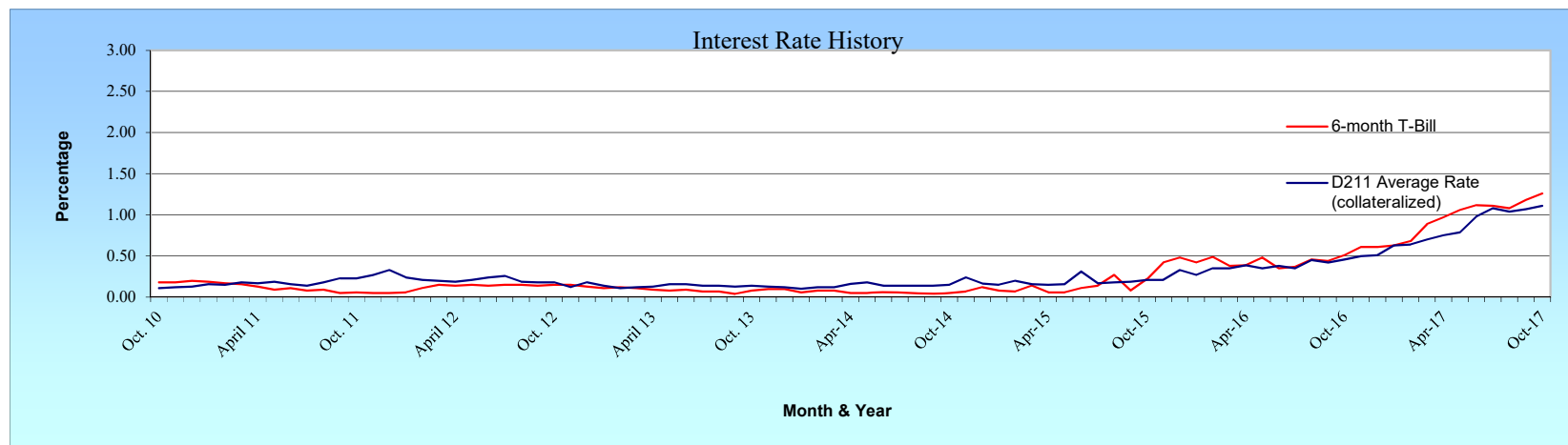
INVESTMENT SUMMARY FOR PERIOD ENDING

OCTOBER 2017

(000's)

| Period Ending | Northern Trust General Account Balance | Cash Flow Balance | Investments Purchased This Month | Average Interest Rate | Interest Earnings From Investments Matured This Month | Amount of Interest Earnings Fiscal YTD | *Total Outstanding Investments |
|-------------------------|--|----------------------|--|-----------------------------|---|--|--------------------------------------|
| FISCAL YEAR 2018 | | | | | | | |
| OCTOBER 2017 | 1,801 | 497 | 6,192 | 1.11% | 101 | 434 | 157,486 |
| SEPTEMBER 2017 | 2,237 | 379 | 5,595 | 1.07% | 130 | 332 | 172,019 |
| AUGUST 2017 | 2,346 | 214 | 44,642 | 1.04% | 117 | 202 | 191,095 |
| JULY 2017 | 3,546 | 277 | 19,693 | 1.08% | 85 | 85 | 156,763 |
| FISCAL YEAR 2017 | | | | | | | |
| JUNE 2017 | 2,584 | 333 | 1,000 | 0.98% | 77 | 904 | 132,939 |
| MAY 2017 | 1,330 | 389 | 4,729 | 0.79% | 124 | 827 | 144,465 |
| APRIL 2017 | 1,157 | 258 | 2,491 | 0.75% | 99 | 703 | 178,733 |
| MARCH 2017 | 1,429 | 324 | 33,300 | 0.70% | 109 | 605 | 193,632 |
| FEBRUARY 2017 | 1,109 | 113 | 3,493 | 0.64% | 93 | 496 | 124,224 |
| JANUARY 2017 | 1,587 | 476 | 1,717 | 0.63% | 72 | 403 | 104,786 |
| DECEMBER 2016 | 1,848 | 381 | 1,238 | 0.51% | 46 | 331 | 134,928 |
| NOVEMBER 2016 | 1,176 | 265 | 6,634 | 0.50% | 45 | 285 | 155,872 |
| OCTOBER 2016 | 1,562 | 335 | 6,636 | 0.46% | 78 | 240 | 176,414 |
| SEPTEMBER 2016 | 2,071 | 280 | 5,580 | 0.42% | 69 | 162 | 196,721 |
| AUGUST 2016 | 2,052 | 313 | 68,064 | 0.45% | 56 | 93 | 212,651 |
| JULY 2016 | 2,111 | 656 | 13,742 | 0.35% | 37 | 37 | 161,925 |

* Total Outstanding Investments include collateralized money market deposits



**TOWNSHIP HIGH SCHOOL DISTRICT 211
STUDENT ACTIVITY, TRUST FUND
AND CONVENIENCE FUND REPORT
FOR THE PERIOD ENDING
OCTOBER 2017**

| | <u>Balance</u> <u>9/30/2017</u> | <u>Current</u> <u>Receipts</u> | <u>Current</u> <u>Disbursement</u> | <u>Balance</u> <u>10/31/2017</u> |
|----------------------------------|------------------------------------|-----------------------------------|---------------------------------------|-------------------------------------|
| Cash | 1,272,911.46 | 369,034.65 | 375,015.74 | 1,266,930.37 |
| Investments | 1,451,082.01 | 212.53 | - | 1,451,294.54 |
| Accounts Payable | <u>(47,160.63)</u> | <u>437,318.47</u> | <u>567,929.25</u> | <u>(177,771.41)</u> |
| Total Net Available Funds | 2,676,832.84 | 806,565.65 | 942,944.99 | 2,540,453.50 |
| District | 100,248.69 | 16,769.80 | 14,518.37 | 102,500.12 |
| Palatine | 654,984.15 | 78,085.32 | 136,763.14 | 596,306.33 |
| Fremd | 647,448.96 | 86,191.36 | 165,458.17 | 568,182.15 |
| Conant | 485,868.33 | 76,303.27 | 59,629.15 | 502,542.45 |
| Schaumburg | 441,978.10 | 97,921.81 | 98,187.06 | 441,712.85 |
| Hoffman Estates | 340,979.85 | 42,359.17 | 59,354.18 | 323,984.84 |
| Higgins Ed Center | <u>5,324.76</u> | <u>-</u> | <u>100.00</u> | <u>5,224.76</u> |
| Total Funds | \$ 2,676,832.84 | \$ 397,630.73 | \$ 534,010.07 | \$ 2,540,453.50 |

**SUMMARY REPORT
FISCAL YEAR TO DATE**

| | <u>Balance</u> <u>7/1/2017</u> | <u>F.Y.T.D.</u> <u>Receipts</u> | <u>F.Y.T.D.</u> <u>Disbursement</u> | <u>Balance</u> <u>10/31/2017</u> |
|----------------------------------|-----------------------------------|------------------------------------|--|-------------------------------------|
| Cash | 654,276.03 | 2,528,054.03 | 1,915,399.69 | 1,266,930.37 |
| Investments | 1,450,458.34 | 836.20 | - | 1,451,294.54 |
| Accounts Payable | <u>(1,050.30)</u> | <u>1,082,289.45</u> | <u>1,259,010.56</u> | <u>(177,771.41)</u> |
| Total Net Available Funds | 2,103,684.07 | 3,611,179.68 | 3,174,410.25 | 2,540,453.50 |
| District | 82,904.42 | 54,769.85 | 35,174.15 | 102,500.12 |
| Palatine | 547,115.00 | 429,462.77 | 380,271.44 | 596,306.33 |
| Fremd | 459,235.93 | 600,983.27 | 492,037.05 | 568,182.15 |
| Conant | 373,435.21 | 409,585.59 | 280,478.35 | 502,542.45 |
| Schaumburg | 333,397.27 | 418,784.05 | 310,468.47 | 441,712.85 |
| Hoffman Estates | 302,316.93 | 267,032.44 | 245,364.53 | 323,984.84 |
| Higgins Ed Center | <u>5,279.31</u> | <u>45.45</u> | <u>100.00</u> | <u>5,224.76</u> |
| Total Funds | \$ 2,103,684.07 | \$ 2,180,663.42 | \$ 1,743,893.99 | \$ 2,540,453.50 |