



TOWNSHIP HIGH SCHOOL DISTRICT 211
ALL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE

FOR THE PERIOD JULY 1, 2017 - JUNE 30, 2018

(WITH COMPARATIVE TOTALS FOR JULY 1, 2016 - JUNE 30, 2017)

(CASH BASIS - UNAUDITED)

| Revenue | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|-----------------------|--------------------|--------------------|---------------|
| Local Sources | 226,516,922 | 224,277,042 | 1% |
| State Sources | 21,313,670 | 14,669,983 | 45% |
| Federal Sources | 7,147,352 | 6,816,561 | 5% |
| Total Revenue: | 254,977,944 | 245,763,586 | 4% |

| Educational | Operations/ Maintenance | Debt Service | Transportation | Municipal Retirement | Capital Projects | Working Cash | Fire Prev. / Safety |
|--------------------|-------------------------|---------------|-------------------|----------------------|------------------|------------------|---------------------|
| 177,024,739 | 29,169,861 | 90,796 | 8,041,732 | 10,804,295 | 70,726 | 1,306,972 | 7,799 |
| 15,833,406 | - | - | 5,480,264 | - | - | - | - |
| 7,147,352 | - | - | - | - | - | - | - |
| 200,005,497 | 29,169,861 | 90,796 | 13,521,996 | 10,804,295 | 70,726 | 1,306,972 | 7,799 |

| Expenditures | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|----------------------------|--------------------|--------------------|---------------|
| Salaries | 152,263,755 | 151,040,724 | 1% |
| Benefits | 41,753,688 | 40,979,511 | 2% |
| Purchased Services | 11,144,218 | 10,439,344 | 7% |
| Supplies | 8,252,231 | 8,537,700 | (3%) |
| Utilities | 3,962,150 | 3,889,687 | 2% |
| Capital Outlay | 29,202,728 | 21,681,954 | 35% |
| Non-capitalized Equip. | 5,443,601 | 4,158,138 | 31% |
| Miscellaneous | 1,066,706 | 968,255 | 10% |
| Tuition | 8,335,586 | 7,983,356 | 4% |
| Debt Services | 3,472,203 | 3,694,528 | (6%) |
| Total Expenditures: | 264,896,867 | 253,373,196 | 5% |

| | | | | | | | |
|--------------------|-------------------|------------------|-------------------|------------------|-------------------|----------|------------------|
| 135,398,615 | 10,966,413 | - | 5,898,727 | - | - | - | - |
| 27,940,600 | 2,784,072 | - | 1,757,167 | 9,271,850 | - | - | - |
| 5,614,413 | 3,841,496 | - | 1,688,309 | - | - | - | - |
| 6,175,407 | 1,005,322 | - | 1,071,503 | - | - | - | - |
| - | 3,962,150 | - | - | - | - | - | - |
| 621,047 | 4,629,289 | - | 1,110,994 | - | 21,295,833 | - | 1,545,565 |
| 4,976,252 | 467,350 | - | - | - | - | - | - |
| 1,066,706 | - | - | - | - | - | - | - |
| 8,335,586 | - | - | - | - | - | - | - |
| - | - | 3,472,203 | - | - | - | - | - |
| 190,128,626 | 27,656,092 | 3,472,203 | 11,526,700 | 9,271,850 | 21,295,833 | - | 1,545,565 |

| Surplus/(Deficiency) | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|--|----------------|----------------|---------------|
| Excess Revenue Over (Under) Expenditures | (9,918,923) | (7,609,610) | 30% |

| | | | | | | | |
|-----------|-----------|-------------|-----------|-----------|--------------|-----------|-------------|
| 9,876,872 | 1,513,770 | (3,381,406) | 1,995,297 | 1,532,446 | (21,225,106) | 1,306,972 | (1,537,766) |
|-----------|-----------|-------------|-----------|-----------|--------------|-----------|-------------|

| Other Financing Sources (Uses) | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|--------------------------------|----------------|----------------|---------------|
| Transfer Out | (65,637,103) | (33,937,103) | 93% |
| Transfer In | 65,637,103 | 33,937,103 | 93% |

| | | | | | | | |
|--------------|--------------|-----------|-------------|---|------------|-------------|-----------|
| (25,137,103) | (32,800,000) | - | (1,500,000) | - | - | (6,200,000) | - |
| - | 26,200,000 | 3,137,103 | - | - | 32,800,000 | - | 3,500,000 |

| Special Item | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|----------------------------|----------------|----------------|---------------|
| Additional Payment to IMRF | (2,500,000) | (3,500,000) | |

| | | | | | | | |
|---|---|---|---|-------------|---|---|---|
| - | - | - | - | (2,500,000) | - | - | - |
|---|---|---|---|-------------|---|---|---|

| Fund Balance | All Funds FY18 | All Funds FY17 | % Incr/(Decr) |
|-----------------------------------|----------------|----------------|---------------|
| Fund Balance, Beginning of Period | 135,640,546 | 146,246,906 | (7%) |
| Fund Balance, End of Period | 123,221,623 | 135,137,296 | (9%) |

| | | | | | | | |
|------------|------------|---------|-----------|-----------|------------|-----------|-----------|
| 93,959,074 | 19,605,473 | 256,451 | 5,486,530 | 5,602,060 | 2,688,217 | 6,937,273 | 1,105,468 |
| 78,698,843 | 14,519,243 | 12,148 | 5,981,827 | 4,634,505 | 14,263,110 | 2,044,245 | 3,067,702 |



CONSENT AGENDA ITEM

**TOWNSHIP HIGH SCHOOL DISTRICT 211
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2018**

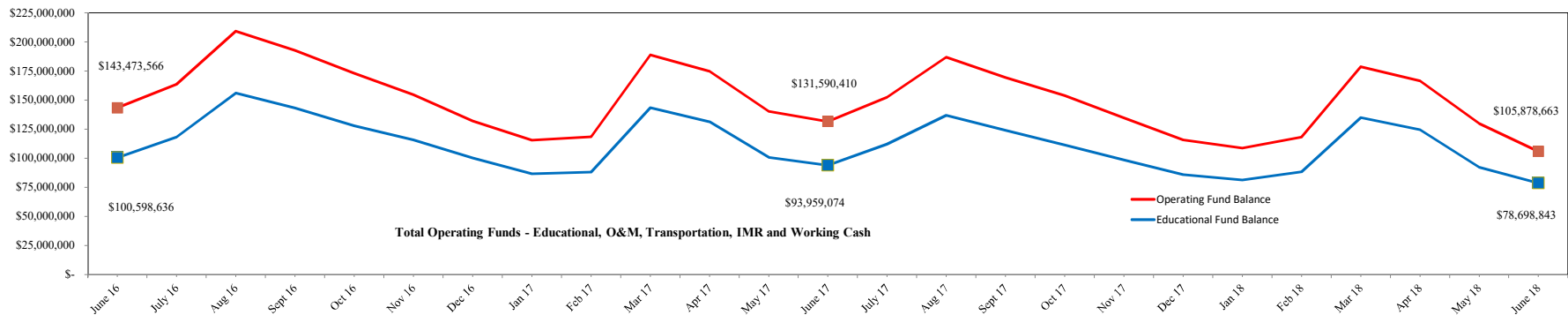
(WITH COMPARATIVE TOTALS AS OF JUNE 30, 2017)
(CASH BASIS - UNAUDITED)

| Current Assets | All Funds 6/30/2018 | All Funds 6/30/2017 | % Incr/(Decr) |
|--------------------------------|------------------------|------------------------|---------------|
| Cash & Investments | 121,857,571 | 133,021,721 | (8%) |
| Petty Cash | 26,600 | 26,600 | 0% |
| Vocational Projects for Resale | 3,600,715 | 3,097,465 | 16% |
| Deposits on Account | 249,648 | 150,000 | 66% |
| Total Current Assets: | 125,734,535 | 136,295,786 | (8%) |

| Liabilities/Fund Balance | All Funds 6/30/2018 | All Funds 6/30/2017 | % Incr/(Decr) |
|--|------------------------|------------------------|---------------|
| Accounts Payable | 2,512,911 | 1,158,490 | 0% |
| Fund Balance | 123,221,623 | 135,137,296 | (9%) |
| Total Liabilities/Fund Balance: | 125,734,535 | 136,295,786 | (8%) |

| Educational | Operations/ Maintenance | Debt Service | Transportation | Municipal Retirement | Capital Projects | Working Cash | Fire Prev. / Safety |
|-------------------|----------------------------|---------------|------------------|-------------------------|---------------------|------------------|------------------------|
| 76,345,949 | 15,566,739 | 24,312 | 5,809,170 | 4,962,327 | 14,031,239 | 2,050,134 | 3,067,702 |
| 26,600 | - | - | - | - | - | - | - |
| 3,600,715 | - | - | - | - | - | - | - |
| 249,648 | - | - | - | - | - | - | - |
| 80,222,912 | 15,566,739 | 24,312 | 5,809,170 | 4,962,327 | 14,031,239 | 2,050,134 | 3,067,702 |
| 1,524,069 | 1,047,496 | 12,164 | (172,657) | 327,822 | (231,871) | 5,889 | - |
| 78,698,843 | 14,519,243 | 12,148 | 5,981,827 | 4,634,505 | 14,263,110 | 2,044,245 | 3,067,702 |
| 80,222,912 | 15,566,739 | 24,312 | 5,809,170 | 4,962,327 | 14,031,239 | 2,050,134 | 3,067,702 |

Total Operating Funds & Educational Fund Balance



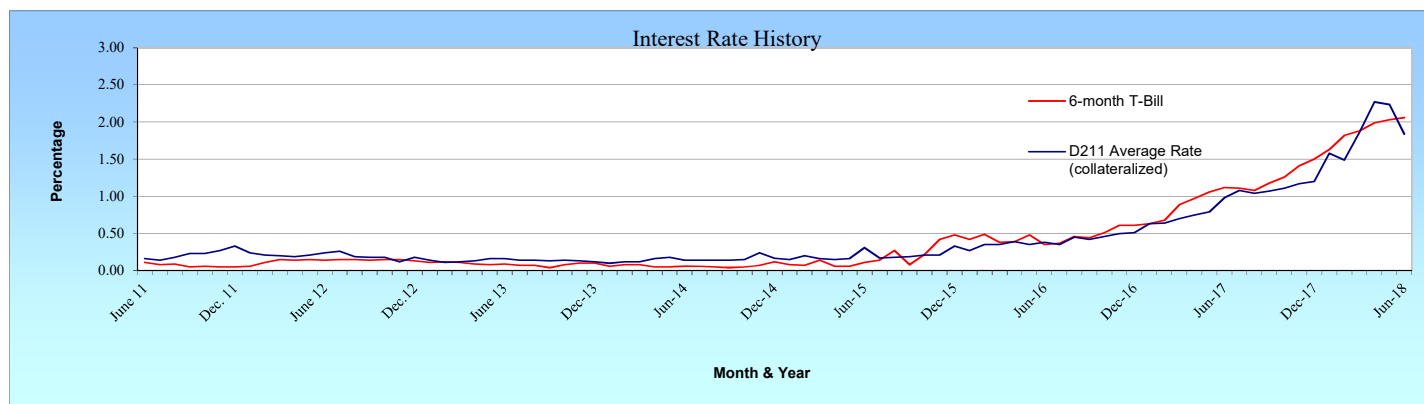
INVESTMENT SUMMARY FOR PERIOD ENDING

JUNE 2018

(000's)

| Period Ending | General Account Balance | Cash Flow Balance | Investments Purchased This Month | Average Interest Rate | Interest Earnings From Investments Matured This Month | Amount of Interest Earnings Fiscal YTD | *Total Outstanding Investments |
|-------------------------|-------------------------|-------------------|----------------------------------|-----------------------|---|--|--------------------------------|
| FISCAL YEAR 2018 | | | | | | | |
| JUNE 2018 | 2,439 | 735 | - | 1.84% | 97 | 1,601 | 120,849 |
| MAY 2018 | 1,589 | 520 | 1,000 | 2.24% | 222 | 1,505 | 132,304 |
| APRIL 2018 | 1,029 | 599 | 1,733 | 2.27% | 167 | 1,282 | 166,089 |
| MARCH 2018 | 1,255 | 397 | 53,645 | 1.86% | 203 | 1,115 | 180,844 |
| FEBRUARY 2018 | 834 | 288 | 6,913 | 1.49% | 163 | 912 | 121,010 |
| JANUARY 2018 | 1,528 | 342 | 4,647 | 1.58% | 136 | 749 | 109,878 |
| DECEMBER 2017 | 1,825 | 367 | - | 1.20% | 101 | 613 | 116,418 |
| NOVEMBER 2017 | 1,364 | 392 | 1,130 | 1.17% | 79 | 512 | 136,397 |
| OCTOBER 2017 | 1,801 | 497 | 6,192 | 1.11% | 101 | 434 | 157,486 |
| SEPTEMBER 2017 | 2,237 | 379 | 5,595 | 1.07% | 130 | 332 | 172,019 |
| AUGUST 2017 | 2,346 | 214 | 44,642 | 1.04% | 117 | 202 | 191,095 |
| JULY 2017 | 3,546 | 277 | 19,693 | 1.08% | 85 | 85 | 156,763 |
| FISCAL YEAR 2017 | | | | | | | |
| JUNE 2017 | 2,584 | 333 | 1,000 | 0.98% | 77 | 904 | 132,939 |
| MAY 2017 | 1,330 | 389 | 4,729 | 0.79% | 124 | 827 | 144,465 |
| APRIL 2017 | 1,157 | 258 | 2,491 | 0.75% | 99 | 703 | 178,733 |
| MARCH 2017 | 1,429 | 324 | 33,300 | 0.70% | 109 | 605 | 193,632 |
| FEBRUARY 2017 | 1,109 | 113 | 3,493 | 0.64% | 93 | 496 | 124,224 |
| JANUARY 2017 | 1,587 | 476 | 1,717 | 0.63% | 72 | 403 | 104,786 |
| DECEMBER 2016 | 1,848 | 381 | 1,238 | 0.51% | 46 | 331 | 134,928 |
| NOVEMBER 2016 | 1,176 | 265 | 6,634 | 0.50% | 45 | 285 | 155,872 |
| OCTOBER 2016 | 1,562 | 335 | 6,636 | 0.46% | 78 | 240 | 176,414 |
| SEPTEMBER 2016 | 2,071 | 280 | 5,580 | 0.42% | 69 | 162 | 196,721 |
| AUGUST 2016 | 2,052 | 313 | 68,064 | 0.45% | 56 | 93 | 212,651 |
| JULY 2016 | 2,111 | 656 | 13,742 | 0.35% | 37 | 37 | 161,925 |

* Total Outstanding Investments include collateralized money market deposits



**TOWNSHIP HIGH SCHOOL DISTRICT 211
STUDENT ACTIVITY, TRUST FUND
AND CONVENIENCE FUND REPORT
FOR THE PERIOD ENDING
JUNE 2018**

| | <u>Balance</u> <u>5/31/2018</u> | <u>Current</u> <u>Receipts</u> | <u>Current</u> <u>Disbursement</u> | <u>Balance</u> <u>6/30/2018</u> |
|----------------------------------|------------------------------------|-----------------------------------|---------------------------------------|------------------------------------|
| Cash | 938,457.45 | 2,150,288.58 | 826,826.91 | 2,261,919.12 |
| Investments | 1,453,860.48 | - | 1,453,860.48 | - |
| Accounts Payable | <u>(253,747.61)</u> | <u>2,262,802.54</u> | <u>2,029,476.79</u> | <u>(20,421.86)</u> |
| Total Net Available Funds | 2,138,570.32 | 4,413,091.12 | 4,310,164.18 | 2,241,497.26 |
| District | 81,205.77 | 2,053.29 | 7,531.07 | 75,727.99 |
| Palatine | 543,339.66 | 105,391.59 | 62,382.03 | 586,349.22 |
| Fremd | 429,774.86 | 135,758.12 | 33,596.29 | 531,936.69 |
| Conant | 402,550.35 | 48,878.20 | 56,916.90 | 394,511.65 |
| Schaumburg | 353,607.76 | 19,428.08 | 41,154.41 | 331,881.43 |
| Hoffman Estates | 322,066.49 | 41,660.74 | 48,819.38 | 314,907.85 |
| Higgins Ed Center | <u>6,025.43</u> | <u>157.00</u> | <u>-</u> | <u>6,182.43</u> |
| Total Funds | \$ 2,138,570.32 | \$ 353,327.02 | \$ 250,400.08 | \$ 2,241,497.26 |

**SUMMARY REPORT
FISCAL YEAR TO DATE**

| | <u>Balance</u> <u>7/1/2017</u> | <u>F.Y.T.D.</u> <u>Receipts</u> | <u>F.Y.T.D.</u> <u>Disbursement</u> | <u>Balance</u> <u>6/30/2018</u> |
|----------------------------------|-----------------------------------|------------------------------------|--|------------------------------------|
| Cash | 654,276.03 | 8,300,623.24 | 6,692,980.15 | 2,261,919.12 |
| Investments | 1,450,458.34 | 203,402.14 | 1,653,860.48 | - |
| Accounts Payable | <u>(1,050.30)</u> | <u>6,349,804.75</u> | <u>6,369,176.31</u> | <u>(20,421.86)</u> |
| Total Net Available Funds | 2,103,684.07 | 14,853,830.13 | 14,716,016.94 | 2,241,497.26 |
| District | 82,904.42 | 109,253.42 | 116,429.85 | 75,727.99 |
| Palatine | 547,115.00 | 1,135,142.39 | 1,095,908.17 | 586,349.22 |
| Fremd | 459,235.93 | 1,236,293.21 | 1,163,592.45 | 531,936.69 |
| Conant | 373,435.21 | 947,763.99 | 926,687.55 | 394,511.65 |
| Schaumburg | 333,397.27 | 917,823.46 | 919,339.30 | 331,881.43 |
| Hoffman Estates | 302,316.93 | 817,105.17 | 804,514.25 | 314,907.85 |
| Higgins Ed Center | <u>5,279.31</u> | <u>7,094.34</u> | <u>6,191.22</u> | <u>6,182.43</u> |
| Total Funds | \$ 2,103,684.07 | \$ 5,170,475.98 | \$ 5,032,662.79 | \$ 2,241,497.26 |