



TOWNSHIP HIGH SCHOOL DISTRICT 211

2020-2021 BUDGET SUMMARY

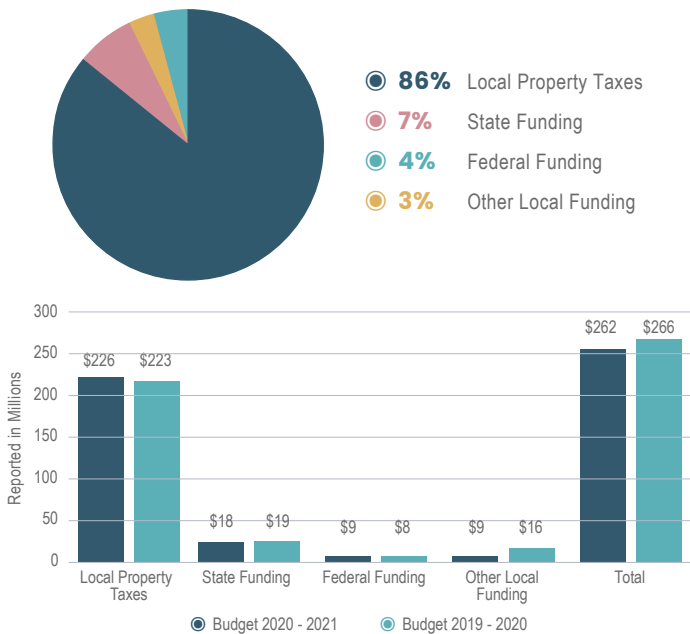
BUDGET HIGHLIGHTS

- ◆ Maintain quality educational and extracurricular programs
- ◆ Invest over \$10 million in building and outdoor improvements
- ◆ Operate debt free
- ◆ Invest over \$1 million in alternatively-fueled school buses
- ◆ Competitive and fair compensation for over 2,000 employees
- ◆ Maintain savings at appropriate levels to protect against unforeseen issues
- ◆ Receipt of \$17 million from sale of land

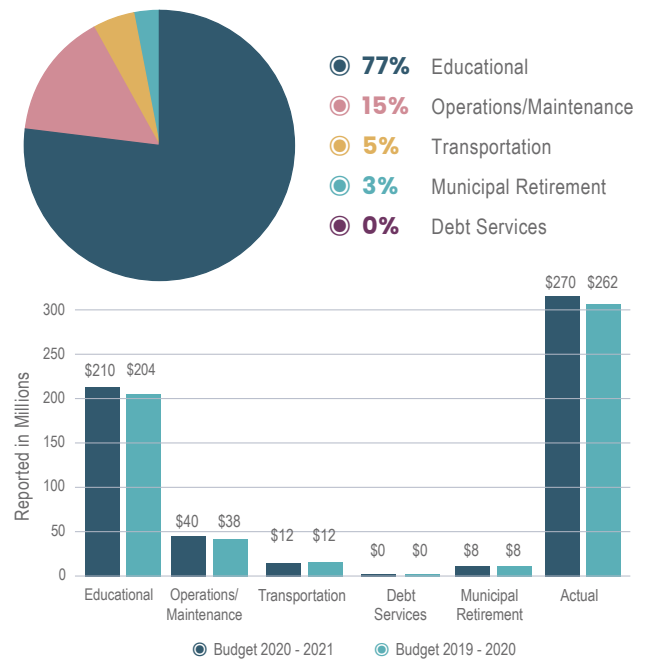
A NOTE FROM THE SUPERINTENDENT

The 2020-2021 budget is the culmination of prioritization of resources for our instructional and extracurricular programs, facility improvements to support our operations and building safety, expenditures necessary to educate students during the COVID-19 health pandemic and prioritization of the goals set forth in the District's comprehensive strategic plan. The District is in a solid financial position and continues to operate free of any debt. Upholding the Board's commitment to the community, the budget will enable the District to continue delivering high quality experiences to students to prepare them for exceptional opportunities following high school. - *Lisa Small, Superintendent*

REVENUES: WHERE WE GET OUR FUNDING



EXPENDITURES: WHERE THE MONEY IS SPENT



THE BOTTOM LINE

THE 2020-2021 BUDGET SUPPORTS QUALITY STUDENT PROGRAMS TO PRESERVE THE DISTRICT'S FINANCIAL STABILITY

The budget provides a plan to operate the District and sustain our comprehensive academic and extracurricular programs for our students while operating debt free. The District has prepared a budget that adheres to the Board of Education's strategic plan by prioritizing student opportunities, saving for facility improvements, including mandated health and life safety projects, and optimizing its assets – all within its annual operating budget. The budget plan includes asset optimization through sale of the District's 62-acre property in Schaumburg. Proceeds from the land sale are budgeted, but the budget does not include a plan to spend the revenue this year. Overall, the District has a deficit budget where expenditures exceed revenue, excluding the sale of the land. This is the result of decreased property tax collections, expenses that are carried over from the prior year, and increased costs for facility improvement projects. The District has adequate reserves to offset the deficit.

