

TOWNSHIP HIGH SCHOOL DISTRICT 211

2019 - 2020 BUDGET SUMMARY

BUDGET HIGHLIGHTS

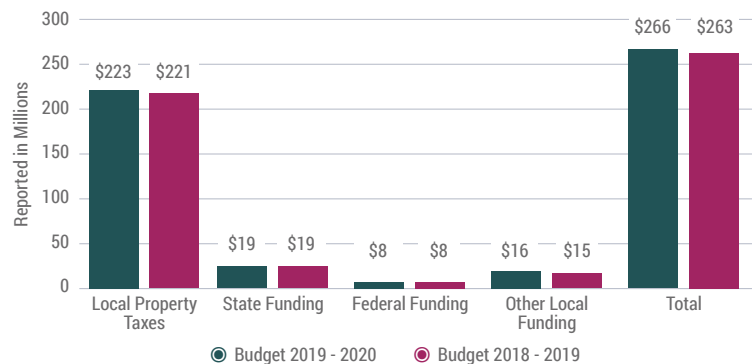
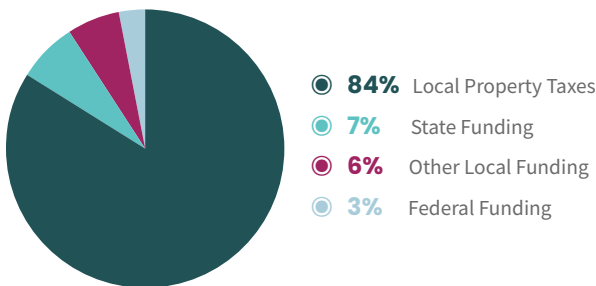
- ◆ Maintain quality educational and extra-curricular programs
- ◆ Property tax relief of \$2 million to tax payers
- ◆ Invest over \$10 million in building and outdoor improvements
- ◆ Operate debt free
- ◆ Invest over \$1 million in alternatively-fueled school buses
- ◆ Invest in reducing pension obligations
- ◆ Competitive and fair compensation for over 2,000 employees
- ◆ Maintain savings at appropriate levels to protect against unforeseen issues

A NOTE FROM THE SUPERINTENDENT

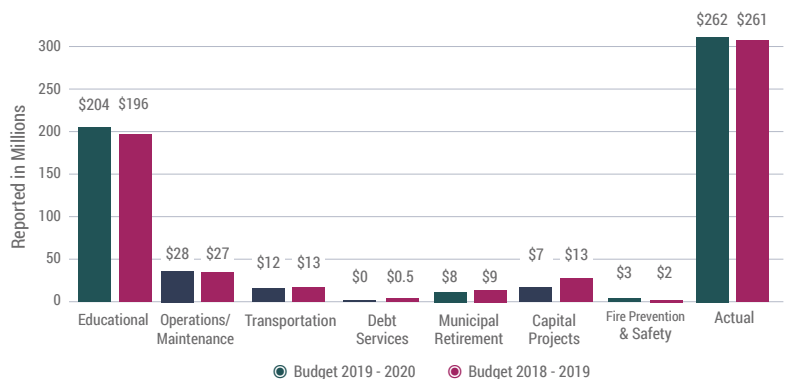
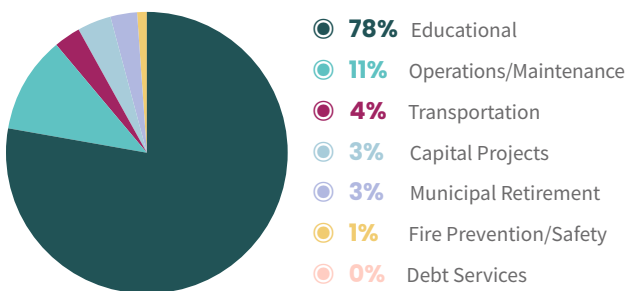
The 2019-2020 Tentative Budget is the outgrowth of a comprehensive strategic plan built upon extensive community engagement sessions. Within the strategic plan, the Board of Education prioritized financial stability to enhance the District's extraordinary opportunities for students and to sustain the District's high quality instruction. This is the District's first budget to include no debt payments as the District now operates entirely within its means – our yearly revenues. The budget also includes the payment of pension liability to the Illinois Municipal Retirement Fund. Upholding the Board's commitment to the community, the Tentative Budget will enable the District to continue delivering high quality experiences to students and help students to be fully ready for any challenge after graduation.

- Daniel E. Cates, Superintendent

REVENUES: WHERE WE GET OUR FUNDING



EXPENDITURES: WHERE THE MONEY IS SPENT



THE BOTTOM LINE

THE 2019-2020 BUDGET SUPPORTS QUALITY STUDENT PROGRAMS TO PRESERVE THE DISTRICT'S FINANCIAL STABILITY

The Tentative Budget provides a plan to operate the District and sustain our comprehensive academic and extracurricular programs for our students while operating debt free. The District has prepared a tentative budget that adheres to the Board of Education's strategic plan by prioritizing student opportunities, saving for facility improvements, including mandated health and life safety projects, and optimizing its assets – all within its annual operating budget. The Tentative Budget plan includes two primary areas of asset optimization, including payment of pension liability to the Illinois Municipal Retirement Fund to save employer costs and sale of the District's 62-acre property in Schaumburg. Proceeds from the land sale are budgeted, but the budget does not include a plan to spend the revenue this year. Overall, the District has a balanced budget in accordance with state laws and has prudently planned for use of reserves to help fulfill the Board of Education's strategic initiatives and mission while remaining free of debt.

